



MORNING MANTRA



Daily Derivatives & Market Report

MAR 05, 2024



Local equities held red trend till the end of the session with Nifty and Sensex settling below the psychological 22,400 and 73,700 levels, respectively. Markets failed to cheer with HSBC India Services PMI data. Sector wise, IT sector's stocks ended with hefty losses. The broader indices, the BSE Mid cap index and Small cap index also concluded in red.

After making cautious start, markets extended their losses tracking overnight losses on Wall Street as well as weakness in Asian counterparts, as traders largely stayed on the sidelines ahead of US Fed Chair Jerome Powell's testimony before the House Financial Services Committee later in the day and the Senate Banking Committee on Thursday for clues about the outlook for interest rates. The highly anticipated US employment report for February also could affect the outlook for interest rates. Foreign fund outflows also dampened the sentiments. Foreign institutional investors (FIIs) net sold shares worth Rs 564.06 crore on March 4, provisional data from the NSE showed. Traders failed to take support with a private report that Inflation may decline for two years in a row. As per the report, inflation is likely to fall to 4.3 per cent in the financial year 2024-25 from 5.4 per cent in the financial year 2023-24. In afternoon session, markets trimmed their losses, but continued to trade in red despite data showing that India's services activity continued to expand in February, with the HSBC Purchasing Managers' Index (PMI) for the sector coming in at 60.6. At 60.6, the February services PMI is below the flash estimate of 62.0 released on February 22. It is, however, above the key level of 50, which separates expansion in activity from contraction, for the 31st month in a row. Traders also paid no heed towards report released by the National Statistical Office (NSO) showing that India's unemployment rate dropped to 3.1 per cent in 2023 from 3.6 per cent in the preceding year, reflecting continued improvement in the labour markets. Indices continued to trade lower in last leg of trade as investors maintained risk-averse approach.

On the global front, European markets were trading lower as markets struggle to find positive momentum ahead of the European Central Bank meeting later this week. Asian markets ended mostly in red after China set an ambitious five per cent annual growth target and Wall Street shares dropped ahead of the release of key United States economic indicators. Back home, Central Electricity Authority Chairperson Ghanshyam Prasad has said that peak power demand in the country is estimated to rise by 7 percent year-on-year to 260 GW this summer. The peak power demand during the summer of 2023 touched 243 GW against a projection of 229 GW.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73677.14	-195.15	-0.26
NIFTY	22356.30	-49.30	-0.22
MIDCAP	39957.82	-68.02	-0.17
SMLCAP	45206.84	-288.42	-0.63
BSEFMC	19323.19	-198.80	-1.02
AUTO	48429.22	621.56	1.30
POWER	6848.10	31.74	0.47
REALTY	7346.88	31.60	0.43
BSE IT	37370.45	-611.40	-1.61
BANKEX	54033.89	94.85	0.18
OIL GAS	29072.97	191.97	0.66
METAL	28358.53	19.96	0.07
INDIA VIX	14.38	-0.54	-3.62

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1056	1579	35
BSE	1281	2559	93

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8552	7247	18
NSE CASH	95443	91145	5
NSE F&O	45481219	23840841	91

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.13	3.92	1.20
SENSEX	25.18	3.74	1.11

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11889	10054	1835
FII	15215	14641	574

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2870.01	4271.41	(1401)
Index Options	2501131.33	2517401.40	(16270)
Stock Futures	20166.14	24703.58	(4537)
Stock Options	39319.69	40123.36	(804)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.23	1.30
BANK NIFTY	1.20	1.17

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.87	103.82	0.05

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.057	7.060	-0.04
USA	4.182	4.220	-0.91

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2124.98	10.39	0.49
Silver	23.95	0.01	0.05
Crude-Oil	78.57	-0.17	-0.22
Brent-Crude	82.78	-0.02	-0.02

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry		Close	Change Points	% Change
26 March-24	USD-INR	82.94	0.00	0.00
26 March-24	EUR-INR	90.05	-0.02	-0.03
26 March-24	GBP-INR	105.21	0.07	0.06
26 March-24	JPY- INR	55.40	-0.00	-0.01

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22356	22200	22278	22347	22426	22495
SENSEX	73677	73165	73421	73668	73924	74172
NIFTY FUTURES	22498	22424	22461	22503	22540	22582
BANK NIFTY	47581	46964	47273	47505	47814	48046
CNX IT	36721	36256	36488	36845	37078	37435
CNX MIDCAP	49115	48784	48949	49165	49331	49547
CNX SMALLCAP	15888	15766	15827	15932	15993	16099
INDIA VIX	14.38	13.59	13.99	14.57	14.97	15.55

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	Buy	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 06-03-2024

ZEEL

TECHNICAL VIEWS



NIFTY

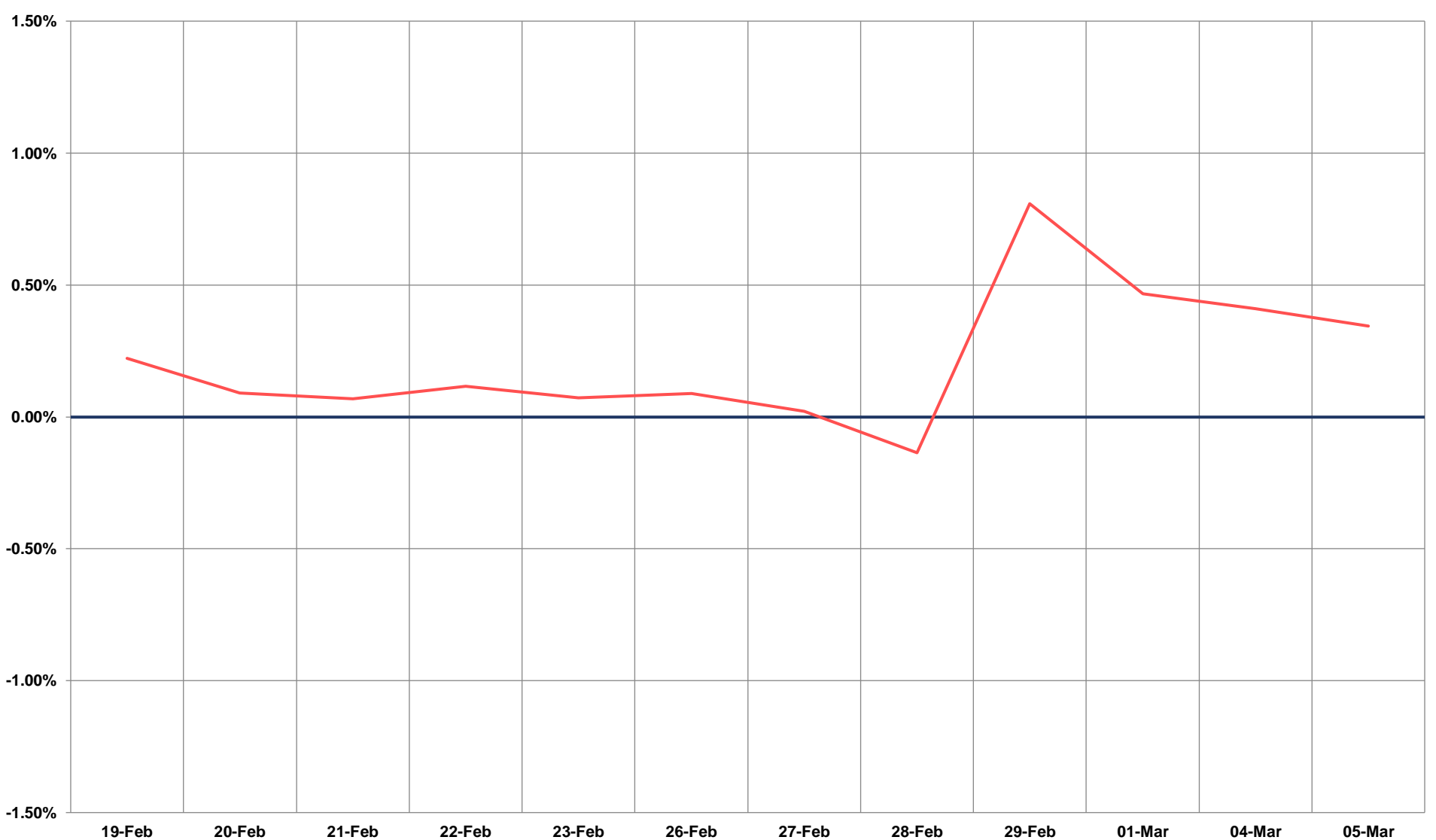
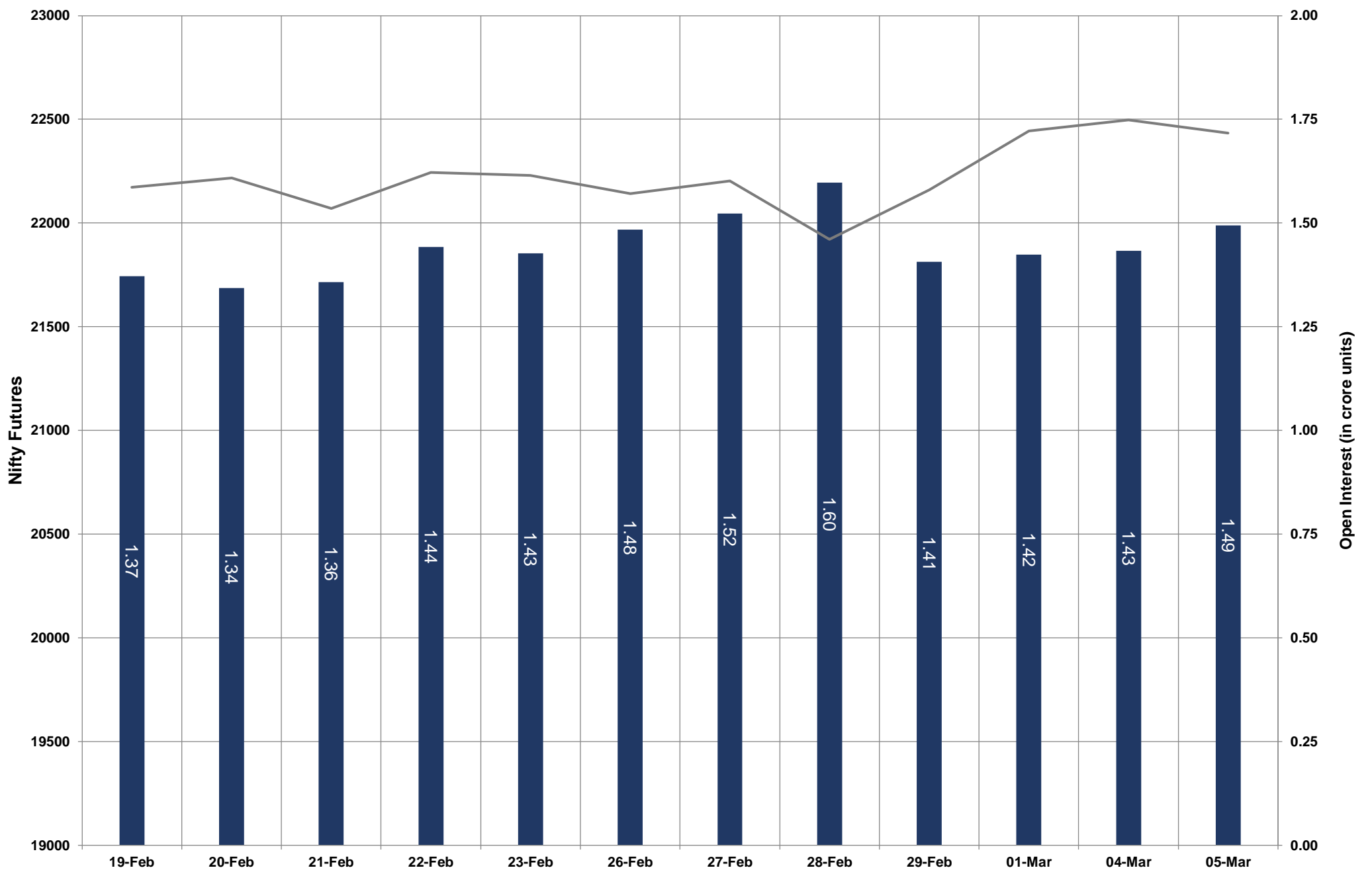


- Nifty Cash = **22356.30 (-0.22%)**
- Resistance levels = **22500** and **22650**
- Support levels = **22200** and **21050**

TECHNICAL VIEWS



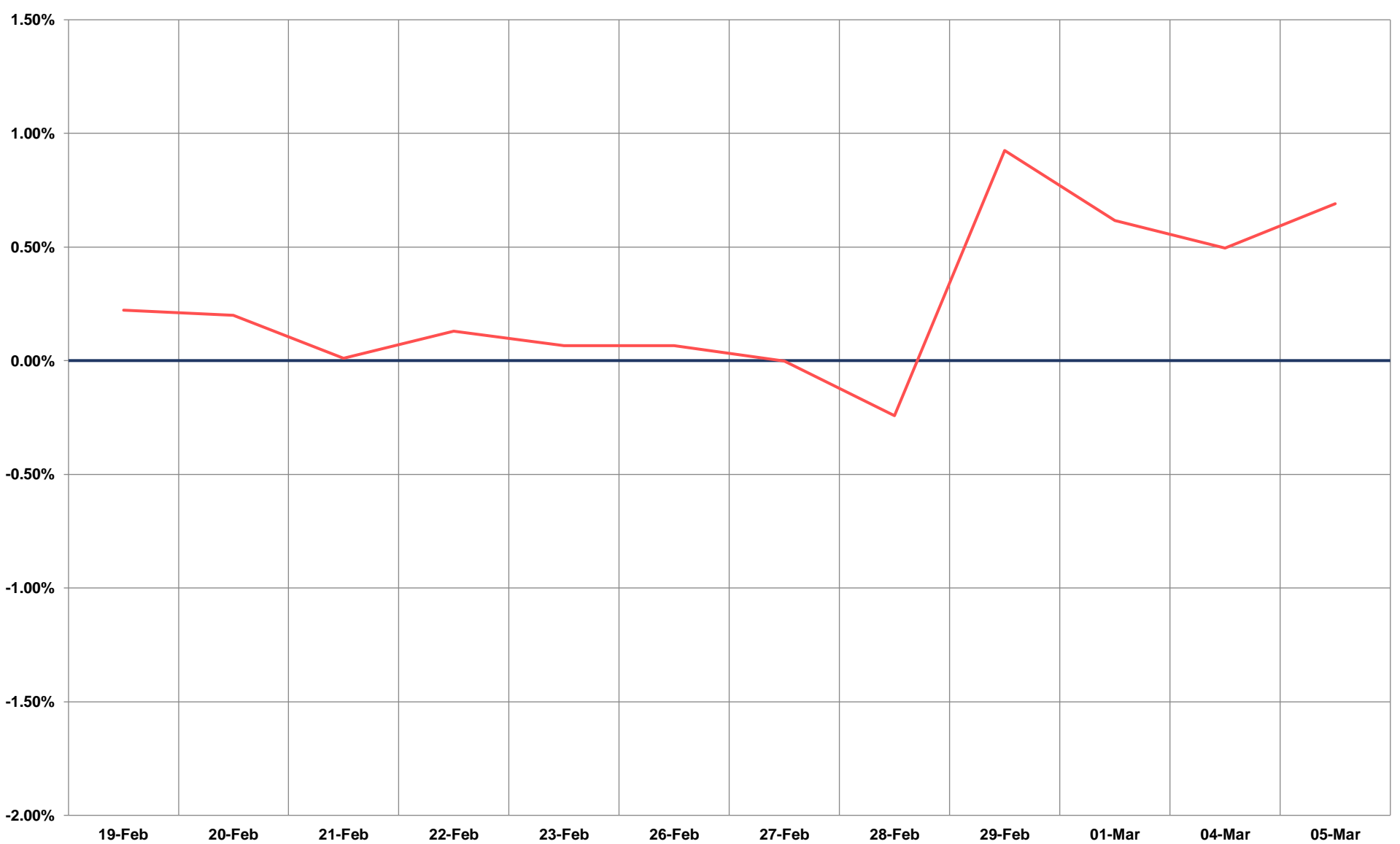
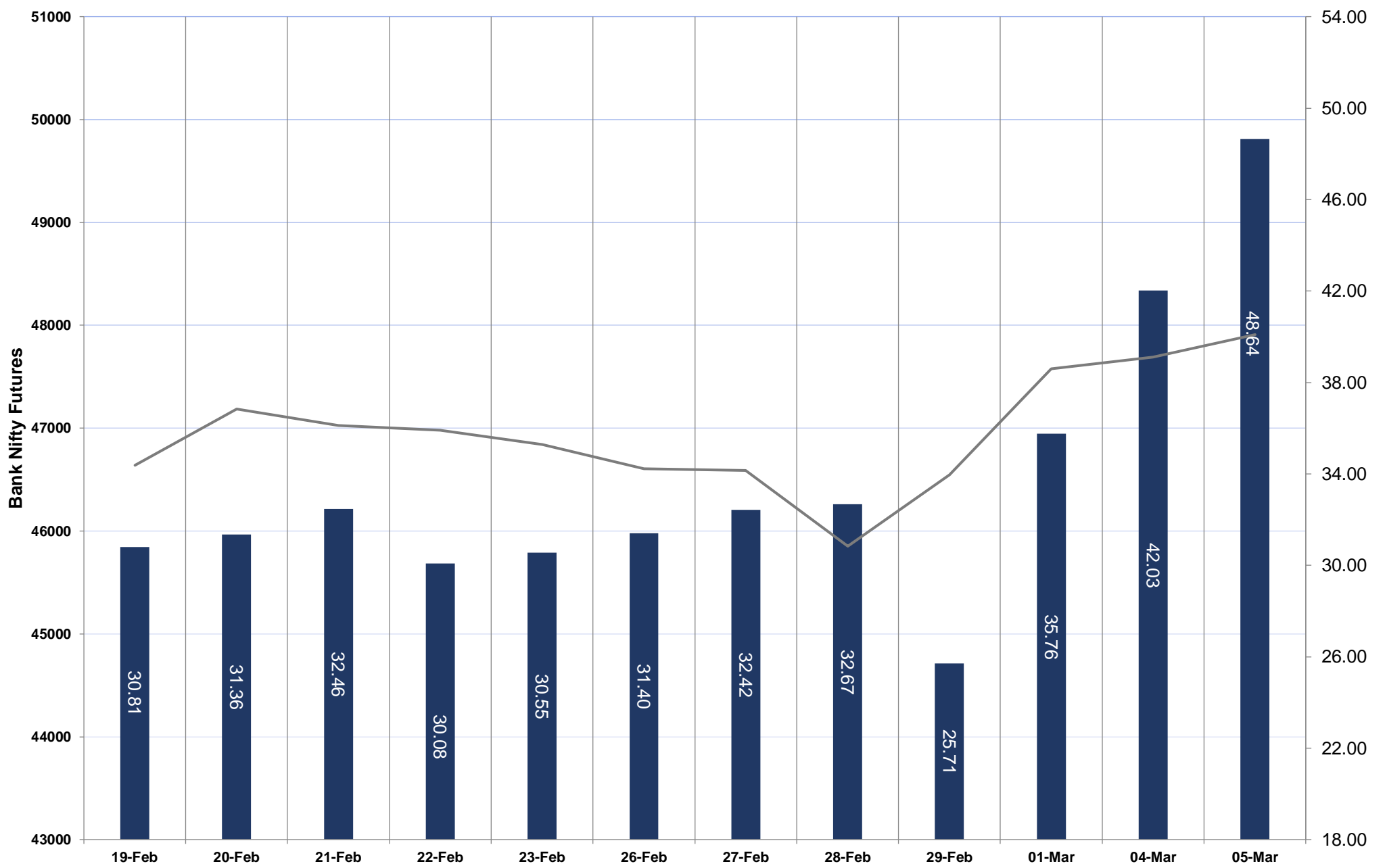
NIFTY FUTURES



TECHNICAL VIEWS



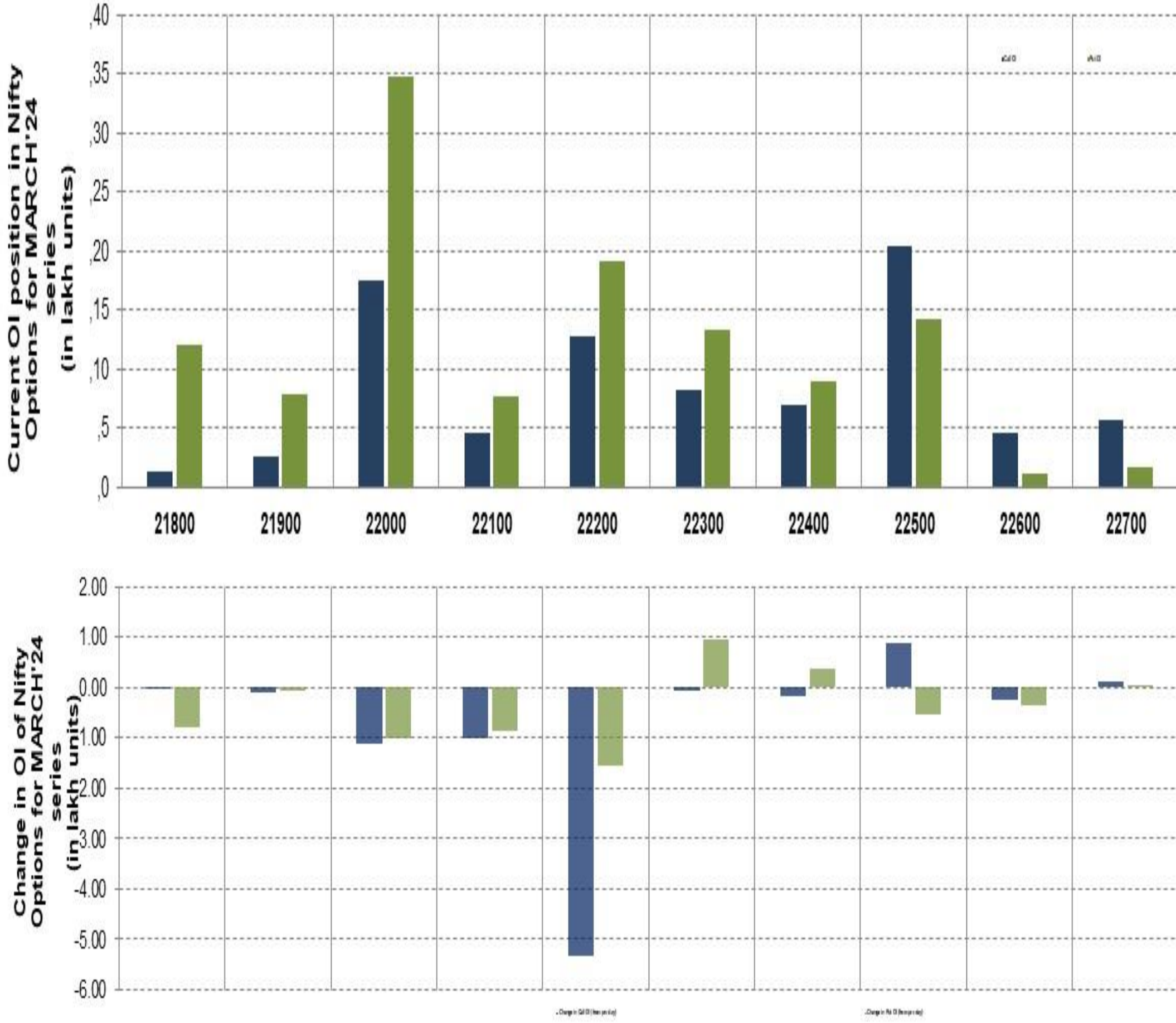
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.53 million in Open Interests is **Strike Price of 22200**
- **Most Active Nifty Put** with an addition of 0.09 millions in Open Interests is **Strike Price of 22300**
- **Maximum Open Interest an outstanding** was 2.02 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was 3.47 millions for puts at **Strike Price of 22000**

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